



new-age packaging solutions

## B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2217 8048/2226 9582

E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/738

25<sup>th</sup> June, 2021

To,  
The General Manager,  
Department of Corporate Affairs  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Scrip Code No. 523186**

### **Sub: Outcome of Board Meeting**

- (a) Please take note that the Board of Directors in its meeting held on 25<sup>th</sup> June, 2021 has approved the financial results of the Company for the quarter ended 31<sup>st</sup> March, 2021 and audited financial results of the Company for the financial year ended 31<sup>st</sup> March 2021 and Statement of Assets and Liabilities as on that date.
- (b) Also take note that the Board of Directors of the Company has not recommended any dividend out of the profits of the Company for the financial year ended 31<sup>st</sup> March, 2021.
- (c) Please find enclosed copy of the Financial Results as above, alongwith reports of the Auditors thereon and declaration from the company for their unmodified opinion under Regulation 33 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

**For B & A Packaging India Limited**



**D. Chowdhury**  
**Company Secretary**



Encl: As stated above

**Regd. Office :** 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com  
**Corporate Office :** 113, Park Street, (9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com  
**Branch Office :** Jorhat : (0376) 230 0580 / 4673 (M) ; 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



# **Ghosal, Basu & Ray**

*Chartered Accountants*

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001  
Telephones 2243 9185, 2210 1182, +91 98300 44934; e-mail gbr1991@gmail.com

## **Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of B & A Packaging India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **TO THE BOARD OF DIRECTORS OF B & A PACKAGING INDIA LIMITED**


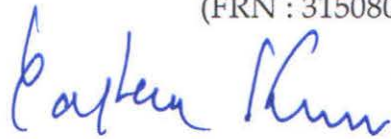
1. We have audited the annual financial results ("Results") of **B & A PACKAGING INDIA LTD** ("the Company") for the year ended 31<sup>st</sup> March, 2021, and reviewed the quarterly financial results for the quarter ended 31<sup>st</sup> March, 2021, included in the Statement Of Financial Results ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Results included in the Financial Statement are the responsibility of the Company's management. Our responsibility is to express an opinion on the results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable, other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as the financial results. An audit also includes assessing the accounting policies used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard, and





- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2021.
5. The Results for the last quarter ended 31<sup>st</sup> March, 2021, and the corresponding quarter ended of the previous year, included in the Statement, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by us.

For Ghosal, Basu & Ray  
Chartered Accountants  
(FRN : 315080E)



Tapan Kumar Das  
Partner

(Membership No. 050661)  
UDIN 21050661AAAAAD8872

Kolkata,  
Dated: 25<sup>th</sup> June, 2021

## B &amp; A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com



## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs except where otherwise stated)

PART - 1		Three months ended			Year to date 31st March	
		31st March 2021	31st December 2020	31st March 2020	2021	2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
Particulars						
I	Revenue from operations	2140.85	2604.08	1535.05	9691.30	7569.91
II	Other Income	164.73	9.66	32.23	194.91	62.53
III	Total Income (I+II)	2305.58	2613.74	1567.28	9886.21	7632.44
IV	Expenses					
	Cost of materials consumed	1505.32	1492.03	1068.80	6038.92	4711.86
	Purchase of Stock-in-Trade	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(122.08)	67.98	(66.55)	(109.31)	11.94
	Employee Benefit Expense	273.00	307.13	198.41	997.88	839.94
	Finance costs	23.79	31.04	18.32	130.70	133.80
	Depreciation and amortisation expense	32.49	32.02	30.15	125.88	129.55
	Other expenses	366.06	277.56	240.25	1092.77	832.07
	Total expenses (IV)	2078.58	2207.76	1489.38	8276.84	6659.16
V	Profit before exceptional items and tax (III-IV)	227.00	405.98	77.90	1609.37	973.28
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	227.00	405.98	77.90	1609.37	973.28
VIII	Tax expense :					
	(1) Current Tax	135.45	128.38	21.91	538.00	271.00
	(2) Deferred Tax	19.75	-	(50.61)	19.75	(50.61)
	(3) Tax related to earlier years	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	71.80	277.60	106.60	1051.62	752.89
X	Other Comprehensive Income	(3.79)			(3.79)	(0.08)
(A)(i)	Items that will not be reclassified to profit or loss	(5.35)	-	-	(5.35)	(0.10)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	1.56	-	-	1.56	0.02
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	68.01	277.60	106.60	1047.83	752.81
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03
XIII	Reserve excluding Revaluation Reserve	-	-	-	4,152.12	3,104.29
XIV	Earnings per equity share					
	(1) Basic Rs.	1.45	5.59	2.15	21.20	15.18
	(2) Diluted Rs.	1.45	5.59	2.15	21.20	15.18
XV	Earnings per equity share (for discontinued operation)					
	(1) Basic Rs.	-	-	-	-	-
	(2) Diluted Rs.	-	-	-	-	-
XVI	Earnings per equity share (for continuing and discontinued operation)					
	(1) Basic Rs.	1.45	5.59	2.15	21.20	15.18
	(2) Diluted Rs.	1.45	5.59	2.15	21.20	15.18



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CIN - L21021OR1986PLC001624

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**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021**



(Rs. in Lacs except where otherwise stated)

PART -2	Three months ended			Year to date 31st March	
	31st March 2021	31st December 2020	31st March 2020	2021	2020
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue (Net)</b>					
(a) Paper Sacks	1161.18	1398.96	899.00	5910.94	5084.56
(b) Flexible Laminates	979.67	1180.06	629.10	3780.36	2438.02
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>2140.85</b>	<b>2579.02</b>	<b>1528.10</b>	<b>9691.30</b>	<b>7522.58</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>2140.85</b>	<b>2579.02</b>	<b>1528.10</b>	<b>9691.30</b>	<b>7522.58</b>
<b>2. Segment Results [Profit/(Loss) Before Tax &amp; Finance Cost]</b>					
(a) Paper Sacks	166.81	278.04	60.33	1205.47	830.36
(b) Flexible Laminates	83.98	158.98	35.89	534.61	276.72
<b>Total</b>	<b>250.79</b>	<b>437.02</b>	<b>96.22</b>	<b>1,740.07</b>	<b>1,107.08</b>
Less: Finance costs	23.79	31.04	18.32	130.70	133.80
<b>Profit/(Loss) Before Tax</b>	<b>227.00</b>	<b>405.98</b>	<b>77.90</b>	<b>1,609.37</b>	<b>973.28</b>
<b>3. Segment Assets (as at the end of the period)</b>					
(a) Paper Sacks	4252.13	4522.35	3373.06	4252.13	3373.06
(b) Flexible Laminates	3293.79	3177.99	2167.61	3293.79	2167.61
(c) Unallocated	-	57.65	55.05	-	55.05
<b>4. Segment Liabilities (as at the end of the period)</b>					
(a) Paper Sacks	1646.02	1582.96	635.90	1646.02	635.90
(b) Flexible Laminates	1249.75	1592.89	1357.50	1249.75	1357.50
(c) Unallocated	-	-	-	-	-





**B&A PACKAGING INDIA LIMITED.**Regd. Office: 22, Balgopalpur Industrial Area, Balasore - 756020, Odisha  new-age packaging solutionsCIN : L21021OR1986PLC001624, Website : [www.bampl.com](http://www.bampl.com)E-Mail : [contact@bampl.com](mailto:contact@bampl.com), Contact No. : 91 033 22269582, Fax : 91 033 22651388**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021**

(Rs. in Lacs)

Part - 3	31st March 2021 (Audited)	31st March 2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,867.61	1,671.52
(b) Capital work-in-progress	-	11.86
(c) Intangible assets (Other than Goodwill)	13.68	12.30
(d) Intangible assets under development	11.04	14.29
(e) Other non-current assets	36.26	40.76
<b>Sub-total - Non-current assets</b>	<b>1,928.59</b>	<b>1,750.73</b>
<b>Current assets</b>		
(a) Inventories	2,553.25	1,852.28
(b) Financial Assets		
(i) Trade receivables	2,212.71	1,688.46
(ii) Cash and cash equivalents	338.07	97.27
(iii) Bank balances other than (ii) above	171.80	107.83
(iv) Loans	2.76	3.17
(vi) Other Financial Assets	0.96	0.26
(c) Other current assets	337.78	95.72
<b>Sub-total - Current assets</b>	<b>5,617.33</b>	<b>3,844.99</b>
<b>Total Assets</b>	<b>7,545.92</b>	<b>5,595.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	498.03	498.03
(b) Other Equity	4,152.12	3,104.29
<b>Sub-total - Equity</b>	<b>4,650.15</b>	<b>3,602.32</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	277.87	258.00
(b) Provisions	72.81	60.80
(c) Deferred tax liabilities (Net)	180.30	162.11
<b>Sub-total - Non-current liabilities</b>	<b>530.98</b>	<b>480.91</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	816.93	360.67
(ii) Trade payables	976.08	803.18
(iii) Other financial liabilities	401.80	136.71
(b) Other current liabilities	79.65	127.04
(c) Provisions	50.70	42.65
(d) Current Tax Liabilities (Net)	39.63	42.24
<b>Sub-total - Current liabilities</b>	<b>2,364.79</b>	<b>1,512.49</b>
<b>Total Equity and Liabilities</b>	<b>7,545.92</b>	<b>5,595.72</b>



**B & A Packaging (India) Limited**  
**(CIN : L210210R1986PLC001624)**  
**22, Balgopalpur Industrial Area**  
**Balasore, Odisha - 756020**

**Cash Flow Statement for the year ended 31st March, 2021**

(All Figures in Rs. Lakhs)

	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>A. Cash Flow from Operating Activities</b>		
Profit before Tax	1,609.37	973.28
Adjustments for :-		
Depreciation and Amortization Expenses	125.88	129.55
Finance Cost (considered in Financing Activities)	130.70	133.80
Interest Income (considered in Investing Activities)	(3.41)	(21.72)
Bad debts written off	18.29	30.59
Loss on sale of assets	0.03	4.93
Liabilities no longer required written off	131.69	-
Actuarial Gain / (Loss) on defined benefit obligations	(5.35)	(0.10)
	2,007.20	1,250.33
Changes in Operating Assets & Liabilities :-		
(Increase) / Decrease in Inventories	(700.97)	499.65
(Increase) / Decrease in Trade Receivables	(542.54)	(347.91)
(Increase) / Decrease in Current Loans	0.41	2.65
(Increase) / Decrease in Other Non-Current Assets	4.50	6.37
(Increase) / Decrease in Other Current Assets	(242.06)	87.02
(Increase) / Decrease in Other Current Financial Assets	(0.70)	0.74
Increase / (Decrease) in Non-Current Provisions	12.01	3.29
Increase / (Decrease) in Trade Payables	41.21	(242.76)
Increase / (Decrease) in Current Other Financial Liabilities	265.09	(51.37)
Increase / (Decrease) in Other Current Liabilities	(47.39)	11.31
Increase / (Decrease) in Current Provisions	8.05	0.81
	804.81	1,220.13
Less : Income Taxes Paid (Net of Refund, if any)	540.61	383.27
<b>Cash Generated from / (utilised in) Operating Activities (A)</b>	<b>264.20</b>	<b>836.86</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP & Intangible Assets under development)	(308.27)	(76.06)
Insurance Claim Received	-	-
Interest Income	3.41	21.72
(Investment in) / Redemption of Current Bank Deposits	(63.49)	(2.12)
<b>Cash Generated from / (utilised in) Investing Activities (B)</b>	<b>(368.35)</b>	<b>(56.46)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Non-Current Borrowings	19.87	(21.70)
Finance Cost	(130.70)	(133.80)
Dividend Paid	-	(24.80)
Dividend Distribution Tax paid	-	(5.10)
Amounts deposited in Unpaid Dividend Bank Accounts	(0.48)	(0.54)
<b>Cash Generated from / (utilised in) Financing Activities (C)</b>	<b>(111.31)</b>	<b>(185.94)</b>
<b>Net Increase in Cash &amp; Cash Equivalents [ (A) + (B) + (C) ]</b>	<b>(215.46)</b>	<b>594.46</b>
<b>Add: Cash and Cash Equivalents at the beginning of the year (Refer Note Below)</b>	<b>(263.40)</b>	<b>(857.86)</b>
<b>Cash and Cash Equivalents at the end of the year (Refer Note Below)</b>	<b>(478.86)</b>	<b>(263.40)</b>
Cash and Cash Equivalent as per Balance Sheet at the beginning of the year	97.27	61.36
Less :- Current Borrowings as per Balance Sheet at the beginning of the year	(360.67)	(919.22)
<b>Cash and Cash Equivalents at the beginning of the year as per Cash Flow Statement</b>	<b>(263.40)</b>	<b>(857.86)</b>
Cash and Cash Equivalent as per Balance Sheet at the end of the year	338.07	97.27
Less :- Current Borrowings as per Balance Sheet at the end of the year	(816.93)	(360.67)
<b>Cash and Cash Equivalents at the end of the year as per Cash Flow Statement</b>	<b>(478.86)</b>	<b>(263.40)</b>





**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th June, 2021.

These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.

- 2) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 3) Effective 1 April, 2019 the Company has adopted Ind AS 116 "Leases" using modified retrospective approach in respect of its leasehold land, which has been treated as right-to-use asset. This has resulted in recognition of Rs. 3.20 lakhs as cumulative depreciation up to 31<sup>st</sup> March, 2019, which has been adjusted from retained earnings as on 1<sup>st</sup> April, 2019. Rs. 0.16 lakhs has been recognised as amortisation from the financial year 2019-20 onwards.

In respect of the aforesaid lease, the Company is required to make a fixed lease payment annually, the amount of which and the present value of the lease liability are not significant. Consequently, the Company has not recognized lease liability, finance charges or accretion to the value of right-to-use of the aforesaid asset in the Accounts. The annual fixed lease payment is charged to profit and loss.

- 4) The figures for the last quarter of the current year and the previous year are the balancing figures between the audited figures for the full financial year and unaudited year to date figures upto the third quarter of the respective financial year.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315Q80E


**Tapan Kumar Das**

(Partner)

Membership No. 050661

Place:- Kolkata

June 25, 2021

For B & A Packaging India Limited



  
Samrath Chatterjee

Managing Director





new-age packaging solutions

## B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

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E-mail : [contact@bampl.com](mailto:contact@bampl.com), Website : [www.bampl.com](http://www.bampl.com)

CIN : L21021OR1986PLC001624

25<sup>th</sup> June, 2021

To,  
The General Manager,  
Department of Corporate Affairs  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Scrip Code No. 523186**

**Sub: Declaration with respect to Audit Report with un-modified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the statutory auditors of the Company, M/s. Ghosal Basu & Ray, Chartered Accountants have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2021.

Yours faithfully,  
For B & A Packaging India Limited

Goutamanshu Mukhopadhyay  
Chief Financial Officer



Regd. Office : 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : [works@bampl.com](mailto:works@bampl.com)  
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Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933

